

INFORMATION REQUIRED BY THE BOND TRANSPARENCY ACT OF 2017

Independent School District No. 57, Cleveland County, Oklahoma (Lexington Public Schools)

In accordance with the Bond Transparency Act of 2017, please see the information below:

Date of Posting: Nov 2, 2018

Description of Proposed Bond Projects voting on 8th day of January, 2019:

to construct, furnish, equip, renovate, repair, remodel and/or acquire improvements at the elementary campus to include, but not be limited to: construct a storm shelter/multipurpose area; perform renovations for secure entry; replace existing skylights and perform minor roof repairs; and acquire, install, or upgrade safety features	\$2,492,115.00
to construct, furnish, equip, renovate, repair, remodel and/or acquire improvements at the middle school/intermediate school campus to include, but not be limited to: construct a storm shelter; construct restrooms at the middle school; construct or renovate secure entry in new or existing administration area at the middle school; demolish abandoned classroom building; repair roof and windows at middle school, as needed; acquire and install a new canopy at the middle school for outside shelter; acquire and install a new roof for entire intermediate school building; and acquire, install, or upgrade safety features	\$3,354,974.00
to construct, furnish, equip, renovate, repair, remodel and/or acquire improvements at the high school campus to include, but not be limited to: acquire, install, or upgrade safety features	\$47,570.00
to construct, furnish, equip, renovate, repair, remodel and/or acquire improvements at the existing gymnasium campus to include, but not be limited to: renovate existing gymnasium; construct an addition to the existing gymnasium, to include new program and service areas; acquire and install any new equipment for sufficient plumbing upgrades; and acquire, install, or upgrade safety features	\$4,415,378.00
to acquire and install furniture, fixtures and equipment throughout the district, as needed	\$132,138.00
to acquire and install equipment throughout the district, as needed, to include, but not be limited to: curriculum; technology; and band program enhancements	<u>\$792,825.00</u>
TOTAL:	\$11,235,000.00

Description of Unpaid/Unfinished Bonds Previously Approved by Voters of the Jurisdiction:

As of the 8th day of January, 2019, Independent School District No. 57, Cleveland County, Oklahoma, has 2 General Obligation bond issue(s) outstanding:

\$755,000 Building Bonds of 2017, dated July 1, 2017 (\$755,000 outstanding in principal as of the 8th day of January, 2019); and
\$100,000 Transportation Equipment Bonds of 2018, dated July 1, 2018 (\$100,000 outstanding in principal as of the 8th day of January, 2019).

Detailed Description of the Use of Previous Bond Proceeds:

2017 Issue

Construct and furnish and/or acquire a new High School (801 East Broadway, Lexington, Oklahoma) to include, but not be limited to: roofing system and miscellaneous equipment and personal property and/or real property

\$755,000.00

2018 Issue

Acquire vehicles for pupil transportation

\$100,000.00